



The JPT Financial Newswire

A periodic newsletter from JPT Financial Solutions, Inc.

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JPT FINANCIAL SOLUTIONS, INC.

Advisory • Tax • Eldercare • Accounting

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● **FACTS TO HELP TAXPAYERS UNDERSTAND INDIVIDUAL RETIREMENT ARRANGEMENTS**

<http://business-united-states.blogspot.com/2018/09/tax-tip-2018-145-facts-to-help.html>

● **IRS TO HIGHLIGHT TAX REFORM CHANGES AFFECTING SMALL BUSINESSES; SMALL BUSINESS OWNERS, SELF-EMPLOYED SHOULD PLAN NOW FOR NEW CHANGES**

<https://www.irs.gov/newsroom/irs-to-highlight-tax-reform-changes-affecting-small-businesses-small-business-owners-self-employed-should-plan-now-for-new-changes>

● **IRS ISSUES GUIDANCE ON TAX CUTS & JOBS ACT CHANGES ON BUSINESS EXPENSE DEDUCTIONS FOR MEALS, ENTERTAINMENT**

<https://www.irs.gov/newsroom/irs-issues-guidance-on-tax-cuts-and-jobs-act-changes-on-business-expense-deductions-for-meals-entertainment>

● **NEW EMPLOYER TAX CREDIT FOR PAID FAMILY & MEDICAL LEAVE AVAILABLE FOR 2018 & 2019**

<https://www.irs.gov/newsroom/new-employer-tax-credit-for-paid-family-and-medical-leave-available-for-2018-and-2019>

● **IRS: 2018 EMPLOYER REIMBURSEMENTS FOR EMPLOYEES' 2017 MOVES ARE GENERALLY TAX-FREE**

<https://www.irs.gov/newsroom/irs-2018-employer-reimbursements-for-employees-2017-moves-are-generally-tax-free>

● **MY BEST ADVICE FOR MILLENNIAL BUSINESS OWNERS – MELINDA EMERSON**

<https://succeedasyourownboss.com/my-best-advice-for-millennial-business-owners/>

● **NEW CREDIT BENEFITS EMPLOYERS WHO PROVIDE PAID FAMILY & MEDICAL LEAVE**

<https://www.irs.gov/newsroom/new-credit-benefits-employers-who-provide-paid-family-and-medical-leave>

● **WHAT YOU NEED TO KNOW ABOUT THE NEW ALTERNATIVE MINIMUM TAX**

<https://www.forbes.com/sites/bobcarlson/2018/09/29/what-you-need-to-know-about-the-new-alternative-minimum-tax/#48ccc3b14822>

● **CLAIM THESE TAX DEDUCTIONS EVEN IF YOU DON'T ITEMIZE**

<https://www.kiplinger.com/slideshow/taxes/T054-S001-tax-deductions-if-you-claim-the-standard-deduction/index.html>

● **HOW TO FIRE AN EMPLOYEE WITHOUT DESTROYING THEM**

https://succeedasyourownboss.com/how-to-fire-an-employee-without-destroying-them/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **18 IDEAS FOR MARKETING A SEASONAL BUSINESS IN THE OFF-SEASON**

https://www.sba.gov/blogs/18-ideas-marketing-seasonal-business-season?utm_medium=email&utm_source=govdelivery

● **HOW LONG DOES IT TAKE TO START A FRANCHISE?**

https://www.sba.gov/blogs/how-long-does-it-take-start-franchise?utm_medium=email&utm_source=govdelivery

● **HOW TO HELP CREATE A BUDGET FOR AGING PARENTS**

<https://www.mint.com/budgeting-3/how-to-create-a-budget-for-aging-parents>

● **WHO NEEDS TO PAY ESTIMATED TAXES TO THE IRS?**

https://www.cpapracticeadvisor.com/news/12429200/who-needs-to-pay-estimated-taxes-to-the-irs?utm_source=CPA%20Small%20Business%20Advisor&utm_medium=email&utm_campaign=CCSN180914005&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **10 STEPS TO AVOID BUSINESS AND EMPLOYEE FRAUD**

https://www.cpapracticeadvisor.com/article/12429935/10-steps-to-avoid-business-and-employee-fraud?utm_source=CPA%20Small%20Business%20Advisor&utm_medium=email&utm_campaign=CCSN180914005&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **10 WARNING SIGNS OF TAX DATA THEFT**

https://www.cpapracticeadvisor.com/news/12428303/10-warning-signs-of-tax-data-theft?utm_source=CPA%20Tax%20%26%20Compliance&utm_medium=email&utm_campaign=CCSN180914002&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **NEW RULES FOR SUBMISSION OF 1099 FORMS**

https://www.cpapracticeadvisor.com/news/12428300/new-rules-for-submission-of-1099-forms?utm_source=CPA%20Tax%20%26%20Compliance&utm_medium=email&utm_campaign=CCSN180909002&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **HOW TO SAY “NO” AND CREATE MARGIN**

http://www.cponpoint.com/how-to-say-no-and-create-margin/?utm_source=September%202018%20CPNOnPoint&utm_campaign=CPN%20OnPoint%20Septemebr%202018&utm_medium=email

● **THE GREAT ENTREPRENEURS OF THE BIBLE: SOLOMON & 10 RULES FOR ENTREPRENEURS**

http://www.cponpoint.com/the-great-entrepreneurs-of-the-bible-solomon-and-ten-rules-for-entrepreneurs/?utm_source=September%202018%20CPNOnPoint&utm_campaign=CPN%20OnPoint%20Septemebr%202018&utm_medium=email

● **TAX TIP: EQUITABLE & BENEFICIAL OWNERSHIP – IF YOU OWN REAL ESTATE, IT’S ESSENTIAL TO GET WISE TO THE EQUITABLE & BENEFICIAL OWNERSHIP SIDE OF TAX LAW**

<https://www.thestreet.com/story/12792344/1/tax-tip-equitable-and-beneficial-ownership.html>

● **HOW TO DEVELOP A BUSINESS STRATEGY – PART III**

<https://succeedasyourownboss.com/how-to-develop-a-business-strategy-part3/>

● **HOW TO GET OUT OF DEBT & STAY THAT WAY**

<https://www.crosswalk.com/family/finances/how-to-get-out-of-debt-and-stay-that-way.html>

● **5 STEPS TO MAKING SURE YOU'RE READY TO RETIRE**

https://money.cnn.com/2018/08/20/pf/ready-to-retire/index.html?iid=SF_River

● **5 STUDENT LOAN FORGIVENESS PROGRAMS FOR NURSES, TEACHERS, MILITARY & OTHERS**

<https://christianpf.com/student-loan-forgiveness/>

● **3 WAYS TO SAY AN EARLY GOODBYE TO YOUR MORTGAGE**

<https://moneywise.com/a/steps-to-say-an-early-goodbye-to-your-mortgage>

● **8 PRACTICES OF FINANCIALLY STABLE PEOPLE**

<http://www.artrainer.com/8-practices-of-financially-stable-people/>

● **IRS WARNS OF SCAMS RELATED TO NATURAL DISASTERS**

<https://www.irs.gov/newsroom/irs-warns-of-scams-related-to-natural-disasters>

● **DON'T WAIT TO GET READY FOR THE 2019 TAX SEASON**

<https://www.foxbusiness.com/markets/dont-wait-to-get-ready-for-the-2019-tax-season>

● **ALL NONPROFITS REQUIRE THE CREATION OF A SPECIFIC INTERNAL CONTROL METHODOLOGY AS THE BASIS FOR CONDUCTING OPERATIONS**

<http://www.thenonproffitimes.com/news-articles/you-need-a-methodology/>

● **HOW LONG DOES IT TAKE TO START A FRANCHISE?**

https://www.sba.gov/blogs/how-long-does-it-take-start-franchise?utm_medium=email&utm_source=govdelivery

● **INTERNAL CONTROL: WHY IT'S MORE IMPORTANT FOR SMALL BUSINESSES**

<https://ffcpas.com/news/2017/05/25/internal-control-important-small-businesses/>

● **HOW TO DEVELOP A BUSINESS STRATEGY – PART II**

https://succeedasyourownboss.com/how-to-develop-a-business-strategy-part2/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **6 EXPERT HURRICANE SEASON PREPAREDNESS TIPS FOR YOUR BUSINESS**

Six expert hurricane season preparedness tips for your business

https://www.sba.gov/blogs/six-expert-hurricane-season-preparedness-tips-your-business?utm_medium=email&utm_source=govdelivery

● **THE BASICS OF INVENTORY ACCOUNTING FOR SMALL BUSINESSES**

<https://www.cpapracticeadvisor.com/article/12428513/the-basics-of-inventory-accounting-for-small-businesses>

● **SMALL BUSINESSES NEED HELP WITH TAXES & BASIC ACCOUNTING**

<https://www.cpapracticeadvisor.com/news/12428034/survey-shows-small-businesses-need-help-with-taxes-and-basic-accounting>

● **10 EMPLOYEE RETENTION TIPS**

<https://www.cpapracticeadvisor.com/article/12419848/10-employee-retention-tips>

● **SURPRISE! YOUR MEDICARE PART D PREMIUM COULD DROP IN 2019**

<https://www.foxbusiness.com/markets/surprise-your-medicare-part-d-premium-could-drop-in-2019>

● **FINDING A LOST LIFE INSURANCE POLICY: 3 WAYS TO GET STARTED ON YOUR SEARCH**

<https://www.usatoday.com/story/money/columnist/tompor/2018/09/02/how-find-lost-life-insurance-policy-places-start-looking/1149236002/>

● **TAX STRATEGIES FOR CHARITABLE GIVING**

<https://www.kiplinger.com/article/taxes/T055-C001-S002-tax-strategies-for-charitable-giving.html>

● **RECENT NEW JERSEY INCOME TAX CHANGES**

<http://www.njcpa.org/stay-informed/topics/article/2018/08/13/recent-new-jersey-income-tax-changes>

● **NEW JERSEY ISSUES SALES TAX RULES FOR REMOTE SELLERS**

<http://www.njcpa.org/stay-informed/topics/article/2018/08/16/new-jersey-issues-sales-tax-rules-for-remote-sellers>

● **10 EMPLOYEE RETENTION TIPS**

https://www.cpapracticeadvisor.com/article/12419848/10-employee-retention-tips?utm_source=CPA%20Payroll%20Advisor&utm_medium=email&utm_campaign=CCSN180815006&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **TAX REFORM AFFECTS ABLE ACCOUNTS, SAVER'S CREDIT, 529 ROLLOVERS**

<https://www.irs.gov/newsroom/tax-reform-affects-able-accounts-savers-credit-529-rollovers>

● **INFO FOR CHARITIES APPLYING FOR TAX-EXEMPT STATUS: DETERMINING TYPE OF ORGANIZATION**

<https://www.irs.gov/newsroom/info-for-charities-applying-for-tax-exempt-status-determining-type-of-organization>

● **7 TIPS TO FIND & PREVENT PAYROLL FRAUD**

<https://www.cpapracticeadvisor.com/article/12424905/7-tips-to-find-and-prevent-payroll-fraud>

● **5 KEY INGREDIENTS IN CREATING A SMALL BUSINESS WEBSITE**

https://www.sba.gov/blogs/5-key-ingredients-creating-small-business-website?utm_medium=email&utm_source=govdelivery

● **5 BIBLE VERSES THAT WILL ENCOURAGE YOU TO SAVE FOR RETIREMENT**

<http://www.artrainer.com/5-bible-verses-that-will-encourage-you-to-save-for-retirement/>

● **7 PRACTICAL TIPS FOR THE SELF-EMPLOYED**

<https://www.crosswalk.com/family/career/7-practical-tips-for-the-for-the-self-employed.html>

● **TAXPAYERS WITH HIGH INCOMES, COMPLEX RETURNS: CHECK WITHHOLDING SOON**

<https://www.irs.gov/newsroom/taxpayers-with-high-incomes-complex-returns-check-withholding-soon>

● **7 WAYS TO FUND A SMALL BUSINESS**

<https://www.cpapracticeadvisor.com/news/12426044/7-ways-to-fund-a-small-business>

● **3 SALES TAX MISTAKES NEW BUSINESS OWNERS MUST AVOID**

https://www.cpapracticeadvisor.com/news/12425696/3-sales-tax-mistakes-new-business-owners-must-avoid?utm_source=CPA%20Small%20Business%20Advisor&utm_medium=email&utm_campaign=CCSN180820002&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **HELPING BUSINESS CLIENTS STAY COMPLIANT**

https://www.cpapracticeadvisor.com/article/12420118/helping-business-clients-stay-compliant?utm_source=CPA%20Small%20Business%20Advisor&utm_medium=email&utm_campaign=CCSN180820002&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **TAXPAYERS SHOULD BE PREPARED FOR NATURAL DISASTERS**

<https://www.irs.gov/newsroom/taxpayers-should-be-prepared-for-natural-disasters>

● **TEXAS TO START COLLECTING ONLINE SALES TAX FROM OUT-OF-STATE BUSINESSES**

https://www.cpapracticeadvisor.com/news/12425371/texas-to-start-collecting-online-sales-tax-from-out-of-state-businesses?utm_source=Tax%20Practice%20Advisor&utm_medium=email&utm_campaign=CCSN180819004&rdx.ident%5Bpull%5D=omeda%7C3448I1920423D1X

● **CHANGES COMING TO THE MEALS & ENTERTAINMENT DEDUCTION**

https://www.cpapracticeadvisor.com/article/12420281/changes-coming-to-the-meals-entertainment-deduction?utm_source=Tax%20Practice%20Advisor&utm_medium=email&utm_campaign=CCSN180819004&rdx.ident%5Bpull%5D=omeda%7C3448I1920423D1X

● **HOW YOUR PAY OFF CREDIT CARD DEBT MATTERS**

<https://leosabo.com/blog/2018/8/2/how-you-pay-off-credit-card-debt-matters>

● **9 WAYS TO HELP SMALL BUSINESS CLIENTS NAVIGATE SALES TAX**

https://www.cpapracticeadvisor.com/article/12423584/waking-up-to-wayfair-9-ways-to-help-small-business-clients-navigate-sales-tax?utm_source=CPA%20Small%20Business%20Advisor&utm_medium=email&utm_campaign=CCSN180813002&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

● **DEBT SNOWBALL VS. DEBT AVALANCHE: WHAT'S THE BEST METHOD TO PAY OFF MY DEBT?**

<https://www.crown.org/blog/debt-snowball-vs-debt-avalanche-whats-the-best-method-to-pay-off-my-debt/>

● **HOW TO PREPARE FOR A MAJOR FINANCIAL EMERGENCY**

<http://www.artrainer.com/how-to-prepare-for-a-major-financial-emergency/>

● **CREATING A BASIC SPENDING PLAN**

<http://www.ronblueinstitute.com/single-post/2018/07/27/Creating-a-Basic-Spending-Plan>

● **CATCH UP ON MARKETING: 43 THINGS TO DO DURING DOWNTIME**

https://www.sba.gov/blogs/catch-marketing-43-things-do-during-downtime?utm_medium=email&utm_source=govdelivery

● **IRS ISSUES GUIDANCE ON SMALL BUSINESS ACCOUNTING METHOD CHANGES UNDER TAX CUTS & JOBS ACT**

<https://www.irs.gov/newsroom/irs-issues-guidance-on-small-business-accounting-method-changes-under-tax-cuts-and-jobs-act>

● **THE BEST ACCOUNTING METHODS FOR SMALL BUSINESS (AND HOW TO CHOOSE)**

<https://www.fundera.com/blog/accounting-methods-for-small-business>

● **6 TIPS TO REPAY YOUR STUDENT LOANS FASTER**

<https://www.forbes.com/sites/shelcyvjoseph/2018/07/28/6-tips-to-repay-your-student-loans-faster/#4add93855683>

● **ARE MY PROPERTY TAXES STILL DEDUCTIBLE IN 2018?**

<https://www.usatoday.com/story/money/personalfinance/real-estate/2018/08/02/are-my-property-taxes-still-deductible-in-2018/37258325/>

● **IRS ISSUES PROPOSED SECTION 199A REGULATIONS**

<http://www.njcpa.org/stay-informed/topics/article/2018/08/08/irs-issues-proposed-section-199a-regulations>

● **6 SECURITY SAFEGUARDS TO TAX PROFESSIONALS**

<http://www.njcpa.org/stay-informed/topics/article/2018/07/17/6-security-safeguards-for-tax-professionals>

● **NJ ENACTS LEGISLATION ESTABLISHING A SHARED RESPONSIBILITY TAX FOR NJ RESIDENTS WHO DO NOT HAVE HEALTH INSURANCE**

<http://www.njcpa.org/stay-informed/topics/article/2018/07/02/new-jersey-enacts-shared-responsibility-payment-for-taxpayers>

● **A FOOLISH TAKE: THE 5 STATES WHERE ONLINE SALES TAX COULD HIT HARDEST**

<https://www.fool.com/investing/2018/07/30/a-foolish-take-the-5-states-where-online-sales-tax.aspx>

● **HOW A REMODELING PROJECT CHNGES YOUR PROPERTY TAX BILL**

<https://www.sfgate.com/realestate/article/How-a-Remodeling-Project-Changes-Your-Property-13081763.php>

● **6 TIPS FOR MANAGING SMALL BUSINESS FINANCES**

<https://succeedasyourownboss.com/6-tips-managing-small-business-finances/>

● **10 MOST COSTLY MISTAKES FOR SMALL BUSINESS OWNERS**

https://succeedasyourownboss.com/10-most-costly-mistakes-for-small-business-owners/?utm_source=email&utm_medium=broadcast&utm_campaign=ezone

● **IRS OFFERS GUIDANCE ON RECENT 529 EDUCATION SAVINGS PLAN CHANGES**

<https://www.irs.gov/newsroom/irs-offers-guidance-on-recent-529-education-savings-plan-changes>

● **TAX CREDITS HELP OFFSET HIGHER EDUCATION COSTS**

<https://www.irs.gov/newsroom/tax-credits-help-offset-higher-education-costs>

● **IMPORTANT DATES – MARK YOUR CALENDAR**

The IRS Tax Calendar for Small Businesses and the Self Employed is follows:

OCTOBER 2018

Monday, 10/1/2018

- File Form 730 and pay tax on wagers accepted during August.
- File Form 2290 and pay the tax for vehicles first used during August.

Wednesday, 10/3/2018

- Deposit payroll tax for payments on Sep 26-28 if the semiweekly deposit rule applies.

Friday, 10/5/2018

- Deposit payroll tax for payments on Sep 29-Oct 2 if the semiweekly deposit rule applies.

Wednesday, 10/10/2018

- Employers: Employees are required to report to you tips of \$20 or more earned during September.

Thursday, 10/11/2018

- Deposit payroll tax for payments on Oct 3-5 if the semiweekly deposit rule applies.

Friday, 10/12/2018

- Deposit payroll tax for payments on Oct 6-9 if the semiweekly deposit rule applies.

Monday, 10/15/2018

- Deposit payroll tax for Sep if the monthly deposit rule applies.
- Individuals: File Form 1040, 1040A, or 1040EZ if you timely requested a 6-month extension.
- Corporations: File calendar year Form 1120 if you timely requested a 6-month extension.

Wednesday, 10/17/2018

- Deposit payroll tax for payments on Oct 10-12 if the semiweekly deposit rule applies.

Friday, 10/19/2018

- Deposit payroll tax for payments on Oct 13-16 if the semiweekly deposit rule applies.

Wednesday, 10/24/2018

- Deposit payroll tax for payments on Oct 17-19 if the semiweekly deposit rule applies.

Friday, 10/26/2018

- Deposit payroll tax for payments on Oct 20-23 if the semiweekly deposit rule applies.

Wednesday, 10/31/2018

- Deposit payroll tax for payments on Oct 24-26 if the semiweekly deposit rule applies.
- File Form 941 for the third quarter.
- Deposit FUTA owed through Sep if more than \$500.
- File Form 730 and pay tax on wagers accepted during September.
- File Form 2290 and pay the tax for vehicles first used during September.
- File Form 720 for the third quarter.

NOVEMBER 2018

Friday, 11/2/2018

- Deposit payroll tax for payments on Oct 27-30 if the semiweekly deposit rule applies.

Wednesday, 11/7/2018

- Deposit payroll tax for payments on Oct 31-Nov 2 if the semiweekly deposit rule applies.

Friday, 11/9/2018

- Deposit payroll tax for payments on Nov 3-6 if the semiweekly deposit rule applies.

Tuesday, 11/13/2018

- File Form 941 for the third quarter if you timely deposited all required payments.
- Employers: Employees are required to report to you tips of \$20 or more earned during October.

Thursday, 11/15/2018

- Deposit payroll tax for Oct if the monthly rule applies.
- Deposit payroll tax for payments on Nov 7-9 if the semiweekly deposit rule applies.

Friday, 11/16/2018

- Deposit payroll tax for payments on Nov 10-13 if the semiweekly deposit rule applies.

Wednesday, 11/21/2018

- Deposit payroll tax for payments on Nov 14-16 if the semiweekly deposit rule applies.

Monday, 11/26/2018

- Deposit payroll tax for payments on Nov 17-20 if the semiweekly deposit rule applies.

Wednesday, 11/28/2018

- Deposit payroll tax for payments on Nov 21-23 if the semiweekly deposit rule applies.

Friday, 11/30/2018

- File Form 2290 and pay the tax for vehicles first used during October.
- File Form 730 and pay tax on wagers accepted during October.
- Deposit payroll tax for payments on Nov 24-27 if the semiweekly deposit rule applies.

DECEMBER 2018

Wednesday, 12/5/2018

- Deposit payroll tax for payments on Nov 28-30 if the semiweekly deposit rule applies.

Friday, 12/7/2018

- Deposit payroll tax for payments on Dec 1-4 if the semiweekly deposit rule applies.

Monday, 12/10/2018

- Employers: Employees are required to report to you tips of \$20 or more earned during November.

Wednesday, 12/12/2018

- Deposit payroll tax for payments on Dec 5-7 if the semiweekly deposit rule applies.

Friday, 12/14/2018

- Deposit payroll tax for payments on Dec 8-11 if the semiweekly deposit rule applies.

Monday, 12/17/2018

- Corporations: Deposit the fourth installment of your 2018 estimated tax.
- Deposit payroll tax for Nov if the monthly deposit rule applies.

Wednesday, 12/19/2018

- Deposit payroll tax for payments on Dec 12-14 if the semiweekly deposit rule applies.

Friday, 12/21/2018

- Deposit payroll tax for payments on Dec 15-18 if the semiweekly deposit rule applies.

Thursday, 12/27/2018

- Deposit payroll tax for payments on Dec 19-21 if the semiweekly deposit rule applies.

Friday, 12/28/2018

- Deposit payroll tax for payments on Dec 22-25 if the semiweekly deposit rule applies.

Monday, 12/31/2018

- File Form 730 and pay tax on wagers accepted during November.
- File Form 2290 and pay the tax for vehicles first used during November.

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We cultivate a one on one personal niche and relationship with acumen and expertise to uncover and resolve reporting and financial management issues, weaknesses in internal control, lack of organization & coordination, and budget & planning deficiencies.

The greatest compliment you can give is a referral!