



# **The JPT Financial Newswire**

*A professional services publication from JPT Financial Solutions, Inc.*

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*accounting control consultants & solutions specialists*

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## ● 5 TAX TIPS FOR GAMBLING INCOME AND LOSSES

<https://www.irs.gov/uac/five-tax-tips-for-gambling-income-and-losses>

## ● NORTH JERSEYANS CAN REACH ESTATE TAX THRESHOLD EASILY

<http://www.northjersey.com/news/business/personal-finance/north-jerseyans-can-reach-estate-tax-threshold-easily-1.1641057?page=all>

## ● HOME ENERGY TAX CREDITS SAVE YOU MONEY AT TAX TIME

<https://www.irs.gov/uac/home-energy-tax-credits-save-you-money-at-tax-time?platform=hootsuite>

## ● SIBLINGS WHO CARE MORE ABOUT THE INHERITANCE THAN PARENTS' CARE

<https://www.agingcare.com/Articles/sibling-who-only-care-about-inheritance-133713.htm?platform=hootsuite>

## ● 8 SIGNS YOUR FAMILY WILL FIGHT OVER YOUR ESTATE

<https://www.everplans.com/articles/8-signs-your-family-will-fight-over-your-estate?platform=hootsuite>

## ● 10 FEARS YOU MUST OVERCOME WHEN STARTING A NEW BUSINESS

<https://www.entrepreneur.com/article/240592?platform=hootsuite>

## ● 5 WAYS TO SLAY THE ENEMY OF ENTREPRENEURS FEAR

<https://www.entrepreneur.com/article/233252?platform=hootsuite>

## ● IS ENTREPRENEURSHIP FOR YOU? STARTING YOUR OWN BUSINESS.

[https://www.sba.gov/starting-business/how-start-business/entrepreneurship-you?SOCMEDENTREPRENEURSHIPPAUG=&utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/starting-business/how-start-business/entrepreneurship-you?SOCMEDENTREPRENEURSHIPPAUG=&utm_medium=email&utm_source=govdelivery)

## ● EFFECTIVE INTERNAL CONTROL FOR SMALL MEDIUM BUSINESS

<http://accounting-financial-tax.com/2009/04/effective-internal-control-for-small-medium-business/?platform=hootsuite>

## ● 10 BENEFITS OF BUDGETING YOUR MONEY

<http://www.budgetingincome.com/10-benefits-of-budgeting-your-money/?platform=hootsuite>

## ● NEW PROCEDURE HELPS PEOPLE MAKING IRA AND RETIREMENT PLAN ROLLOVERS

<https://www.irs.gov/uac/new-procedure-helps-people-making-ira-and-retirement-plan-rollovers>

## ● WHICH LEGAL STRUCTURE WILL BEST SUIT YOUR BUSINESS

<https://www.entrepreneur.com/article/38822?platform=hootsuite>

## ● TAX EFFECTS OF DIVORCE OR SEPARATION

<https://www.irs.gov/uac/tax-effects-of-divorce-or-separation?platform=hootsuite>

## ● THE TRUTH ABOUT HIRING YOUR FRIENDS IN YOUR SMALL BUSINESS

<http://succeedasyourownboss.com/the-truth-about-hiring-friends/?platform=hootsuite>

## ● MOVING EXPENSES CAN BE DEDUCTIBLE

<https://www.irs.gov/uac/moving-expenses-can-be-deductible?platform=hootsuite>

## ● WHAT TO EXPECT AT TAX TIME IF YOU RENT OUT YOUR VACATION HOME

<https://www.irs.gov/uac/what-to-expect-at-tax-time-if-you-rent-out-your-vacation-home?platform=hootsuite>

## ● IRS WARNS OF BACK-TO-SCHOOL SCAMS – STAY ALERT

<https://www.irs.gov/uac/irs-warns-of-back-to-school-scams?platform=hootsuite>

## ● IRS PROVIDES TAX RELIEF TO LOUISIANA STORM VICTIMS

<https://www.irs.gov/uac/irs-provides-tax-relief-to-louisiana-storm-victims?platform=hootsuite>

## ● 5 TIPS FOR STARTING A BUSINESS

<https://www.irs.gov/uac/five-tips-for-starting-a-business?platform=hootsuite>

## ● HOW TO HAVE A STAND OUT BUSINESS CREDIT APPLICATION

[https://www.sba.gov/blogs/how-have-stand-out-business-credit-application?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blogs/how-have-stand-out-business-credit-application?utm_medium=email&utm_source=govdelivery)

## ● HOW DO I FIND AN EIN?

<https://www.sba.gov/blogs/how-do-i-find-ein-0?platform=hootsuite>

## ● 6 THINGS YOU NEED TO KNOW ABOUT YOUR TAX RESPONSIBILITIES AS AN LLC

<https://www.sba.gov/blogs/6-things-you-need-know-about-your-tax-responsibilities-llc?platform=hootsuite>

## ● HOW TO CHANGE YOUR BUSINESS NAME

<https://www.sba.gov/blogs/how-change-your-business-name-legal-and-regulatory-steps-explained?platform=hootsuite>

## ● 7 INSPIRING HOME BUSINESS IDEAS FOR STAY-AT-HOME MOMS OR DADS

<https://www.sba.gov/blogs/7-inspiring-home-business-ideas-stay-home-moms-or-dads?platform=hootsuite>

## ● QUARTERLY TAXES, THE BASICS

[https://www.sba.gov/blogs/quarterly-taxes-basics?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blogs/quarterly-taxes-basics?utm_medium=email&utm_source=govdelivery)

## ● 5 OBSTACLES FACING YOUR SMALL BUSINESS RIGHT NOW

<http://succeedasyourownboss.com/5-top-obstacles-facing-small-business-right-now/?platform=hootsuite>

## ● HOW TO BETTER MANAGE YOUR MONEY IN YOUR SMALL BUSINESS

<http://succeedasyourownboss.com/better-manage-your-money-in-your-small-business/?platform=hootsuite>

## ● 5 TAX TIPS ABOUT HOBBIES THAT EARN INCOME

<https://www.irs.gov/uac/five-tax-tips-about-hobbies-that-earn-income1?platform=hootsuite>

## ● BACK TO SCHOOL? LEARN ABOUT TAX CREDITS FOR EDUCATION

<https://www.irs.gov/uac/back-to-school-learn-about-tax-credits-for-education?platform=hootsuite>

## ● HOW SELLING YOUR HOME CAN IMPACT YOUR TAXES

<https://www.irs.gov/uac/how-selling-your-home-can-impact-your-taxes?platform=hootsuite>

## ● IRS OFFERS TIPS ON CHARITY TRAVEL

<https://www.irs.gov/uac/irs-offers-tips-on-charity-travel?platform=hootsuite>

## ● IRS WANS TAXPAYERS OF SUMMER SURGE IN AUTOMATED PHONE SCAM CALLS

<https://www.irs.gov/uac/irs-warns-taxpayers-of-summer-surge-in-automated-phone-scam-calls-and-requests-for-fake-tax-payments-using-itunes-gift-cards?platform=hootsuite>

## ● WHAT TO DO WHEN A LOVED ONE DIES

<http://www.consumerreports.org/cro/magazine/2012/10/what-to-do-when-a-loved-one-dies/index.htm?platform=hootsuite>

## ● WHAT GOES INTO YOUR CREDIT SCORE AND HOW TO RAISE IT

<http://www.cbsnews.com/news/what-goes-into-your-credit-score-and-how-to-raise-it/?platform=hootsuite>

## ● CHECK YOUR TAX WITHHOLDING THIS SUMMER TO PREVENT A TAX-TIME SURPRISE

<https://www.irs.gov/uac/check-your-tax-withholding-this-summer-to-prevent-a-tax-time-surprise?platform=hootsuite>

## ● ACA & EMPLOYERS – HOW SEASONAL WORKERS AFFECT YOUR WORKFORCE SIZE

<https://www.irs.gov/affordable-care-act/employers/aca-and-employers-how-seasonal-workers-affect-your-workforce-size?platform=hootsuite>

## ● TAX BREAKS FOR THE MILITARY

<https://www.irs.gov/uac/tax-breaks-for-the-military?platform=hootsuite>

## ● 5 LAST MINUTE WAYS TO SAVE ON YOUR WEDDING

<https://www.njcpa.org/stay-informed/tax-financial/full-article/2016/06/28/5-last-minute-ways-to-save-on-your-wedding?platform=hootsuite>

## ● HOW TO PROTECT YOUR CHILDREN AGAINST IDENTITY THEFT

<https://www.njcpa.org/stay-informed/tax-financial/full-article/2016/07/05/how-to-protect-your-children-against-identity-theft?platform=hootsuite>

## ● NOW IS A GOOD TIME TO REVIEW & SEE IF YOU NEED CHANGES TO YOUR HEALTHCARE INSURANCE PLAN

<https://www.njcpa.org/stay-informed/tax-financial/full-article/2016/07/06/time-for-a-mid-year-health-coverage-checkup?platform=hootsuite>

## ● WHY SHOULD I HIRE A CPA?

<http://www.valueyourmoney.org/need-a-cpa2.asp?platform=hootsuite>

## ● HOW TO BECOME A MORE CREDIT SAVVY BUSINESS OWNER

[https://www.sba.gov/blogs/how-immediately-become-more-credit-savvy-business-owner?GOVD=&utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blogs/how-immediately-become-more-credit-savvy-business-owner?GOVD=&utm_medium=email&utm_source=govdelivery)

## ● ABOUT YOUR IRS NOTICE OR LETTER

<https://www.irs.gov/uac/about-your-irs-notice-or-letter?platform=hootsuite>

## ● FIXED RATE VS ADJUSTABLE RATE MORTGAGE – WHICH TYPE MAY BE BEST FOR YOU?

<https://learningcenter.statefarm.com/residence/fixed-rate-mortgage-vs-adjustable-rate-mortgage/index.html?cmpid=enews-july16>

## ● IF I DON'T NEED THE MONEY FROM AN RMD, WHAT SHOULD I DO?

[http://www.forbes.com/sites/northwesternmutual/2016/07/15/ask-the-retirement-expert-if-i-dont-need-the-money-from-an-rmd-what-should-i-do/?utm\\_source=TWITTER&utm\\_medium=social&utm\\_content=517925925&utm\\_campaign=sprinklrForbes#467331a76249](http://www.forbes.com/sites/northwesternmutual/2016/07/15/ask-the-retirement-expert-if-i-dont-need-the-money-from-an-rmd-what-should-i-do/?utm_source=TWITTER&utm_medium=social&utm_content=517925925&utm_campaign=sprinklrForbes#467331a76249)

## ● HELPING EMPLOYEES TAXWISE WHO WORK FROM HOME

[https://www.sba.gov/blogs/helping-employees-taxwise-who-work-home-0?GOVD=&utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blogs/helping-employees-taxwise-who-work-home-0?GOVD=&utm_medium=email&utm_source=govdelivery)

## ● HOW TO HELP YOUR TEEN BUILD A FIRM FOUNDATION FOR THEIR FINANCIAL FUTURE

[https://www.ameriprise.com/content/files/AMP\\_20160705.HTML?CID=MOD\\_FMP\\_Pro\\_July\\_2016\\_page8#8](https://www.ameriprise.com/content/files/AMP_20160705.HTML?CID=MOD_FMP_Pro_July_2016_page8#8)

## ● TAX PROFESSIONALS – PROTECT YOUR CLIENTS AND YOURSELF FROM IDENTITY THEFT

<https://www.irs.gov/uac/tax-professionals-protect-your-clients-protect-yourself-from-identity-theft?platform=hootsuite>

## ● WHAT TO KEEP IN MIND IF YOU ARE CONSIDERING A VACATION HOME

[https://www.ameriprise.com/content/files/AMP\\_20160705.HTML?CID=MOD\\_FMP\\_Pro\\_July\\_2016\\_page5#1](https://www.ameriprise.com/content/files/AMP_20160705.HTML?CID=MOD_FMP_Pro_July_2016_page5#1)

## ● 8 STEPS FOR MANAGING PARENTS' FINANCES

<http://www.bankrate.com/finance/taxes/8-steps-for-managing-parents-finances-1.aspx?platform=hootsuite>

## ● BASIC GUIDELINES TO ESTABLISH A BUDGET

<http://www.practicalmoneyskills.com/personalfinance/savingspending/budgeting/?platform=hootsuite>

## ● OUT OF CONTROL INVENTORY WILL KILL YOUR SMALL BUSINESS

<http://succeedasyourownboss.com/control-inventory-will-kill-small-business/?platform=hootsuite>

## ● HOW TO FIND WORK/LIFE BALANCE AS A SMALL BUSINESS OWNER

<http://succeedasyourownboss.com/find-worklife-balance-small-business-owner/?platform=hootsuite>

## ● IF LOAN TO FRIEND OR FAMILY GOES BAD, YOU MAY TAKE A TAX DEDUCTION

<http://www.creditcards.com/credit-card-news/loan-bad-debt-deduction-friends-family-1282.php?platform=hootsuite>

## ● WHAT IS AN EIN AND WHY IS IT IMPORTANT?

[https://www.sba.gov/blogs/what-ein-and-why-it-important?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blogs/what-ein-and-why-it-important?utm_medium=email&utm_source=govdelivery)

## ● 5 WAYS TO ESTABLISH CREDIT FOR YOUR BUSINESS

[https://www.sba.gov/blogs/5-ways-establish-credit-your-business?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blogs/5-ways-establish-credit-your-business?utm_medium=email&utm_source=govdelivery)

## ● THE PROS AND CONS OF RUNNING A SEASONAL BUSINESS

[https://www.sba.gov/blogs/pros-and-cons-running-seasonal-business?utm\\_medium=email&utm\\_source=govdelivery](https://www.sba.gov/blogs/pros-and-cons-running-seasonal-business?utm_medium=email&utm_source=govdelivery)

## ● IMPORTANT DATES - MARK YOUR CALENDAR

The IRS Tax Calendar for Small Businesses and the Self Employed is follows:

### ➤ SEPTEMBER 2016

#### 09/02/2016

- Deposit payroll tax for payments on Aug 27-30 if the semiweekly deposit rule applies.

#### 09/08/2016

- Deposit payroll tax for payments on Aug 31-Sep 2 if the semiweekly deposit rule applies.

#### 09/09/2016

- Deposit payroll tax for payments on Sep 3-6 if the semiweekly deposit rule applies.

#### 09/12/2016

- Employers: Employees are required to report to you tips of \$20 or more earned during August.

#### 09/14/2016

- Deposit payroll tax for payments on Sep 7-9 if the semiweekly deposit rule applies.

#### 09/15/2016

- Pay the third installment of your 2016 estimated tax - Use Form 1040-ES.
- Partnerships: File Form 1065 if you timely requested a 5-month extension.
- Corporations: File calendar year Form 1120 or 1120S if you timely requested a 6-month extension.
- Corporations: Deposit the third installment of your 2016 estimated tax.
- Deposit payroll tax for Aug if the monthly deposit rule applies.

#### 09/16/2016

- Deposit payroll tax for payments on Sep 10-13 if the semiweekly deposit rule applies.

#### 09/21/2016

- Deposit payroll tax for payments on Sep 14-16 if the semiweekly deposit rule applies.

#### 09/23/2016

- Deposit payroll tax for payments on Sep 17-20 if the semiweekly deposit rule applies.

#### **09/28/2016**

- Deposit payroll tax for payments on Sep 21-23 if the semiweekly deposit rule applies.

#### **09/30/2016**

- File Form 730 and pay tax on wagers accepted during August.
- File Form 2290 and pay the tax for vehicles first used during August.
- Deposit payroll tax for payments on Sep 24-27 if the semiweekly deposit rule applies.

### ➤ **OCTOBER 2016**

#### **10/05/2016**

- Deposit payroll tax for payments on Sep 28-30 if the semiweekly deposit rule applies.

#### **10/07/2016**

- Deposit payroll tax for payments on Oct 1-4 if the semiweekly deposit rule applies.

#### **10/11/2016**

- Employers: Employees are required to report to you tips of \$20 or more earned during September.

#### **10/13/2016**

- Deposit payroll tax for payments on Oct 5-7 if the semiweekly deposit rule applies.

#### **10/14/2016**

- Deposit payroll tax for payments on Oct 8-11 if the semiweekly deposit rule applies.

#### **10/17/2016**

- File Form 5500 if you timely requested an extension on Form 5558.
- Deposit payroll tax for Sep if the monthly deposit rule applies.
- Individuals: File Form 1040, 1040A, or 1040EZ if you timely requested a 6-month extension.
- Electing Large Partnerships: File Form 1065-B if you timely requested a 6-month extension.

#### **10/19/2016**

- Deposit payroll tax for payments on Oct 12-14 if the semiweekly deposit rule applies.

#### **10/21/2016**

- Deposit payroll tax for payments on Oct 15-18 if the semiweekly deposit rule applies.

#### **10/26/2016**

- Deposit payroll tax for payments on Oct 19-21 if the semiweekly deposit rule applies.

#### **10/28/2016**

- Deposit payroll tax for payments on Oct 22-25 if the semiweekly deposit rule applies.

#### **10/31/2016**

- File Form 720 for the third quarter.
- File Form 730 and pay tax on wagers accepted during September.
- File Form 2290 and pay the tax for vehicles first used during September.



- File Form 941 for the third quarter.
- Deposit FUTA owed through Sep if more than \$500.

➤ **NOVEMBER 2016**

**11/02/2016**

- Deposit payroll tax for payments on Oct 26-28 if the semiweekly deposit rule applies.

**11/04/2016**

- Deposit payroll tax for payments on Oct 29-Nov 1 if the semiweekly deposit rule applies.

**11/09/2016**

- Deposit payroll tax for payments on Nov 2-4 if the semiweekly deposit rule applies.

**11/10/2016**

- File Form 941 for the third quarter if you timely deposited all required payments.
- Employers: Employees are required to report to you tips of \$20 or more earned during October.

**11/14/2016**

- Deposit payroll tax for payments on Nov 5-8 if the semiweekly deposit rule applies.

**11/15/2016**

- Deposit payroll tax for Oct if the monthly rule applies.

**11/16/2016**

- Deposit payroll tax for payments on Nov 9-11 if the semiweekly deposit rule applies.

**11/18/2016**

- Deposit payroll tax for payments on Nov 12-15 if the semiweekly deposit rule applies.

**11/23/2016**

- Deposit payroll tax for payments on Nov 16-18 if the semiweekly deposit rule applies.

**11/28/2016**

- Deposit payroll tax for payments on Nov 19-22 if the semiweekly deposit rule applies.

**11/30/2016**

- File Form 730 and pay tax on wagers accepted during October.
- File Form 2290 and pay the tax for vehicles first used during October.
- Deposit payroll tax for payments on Nov 23-25 if the semiweekly deposit rule applies.

➤ **DECEMBER 2016**

**12/02/2016**

- Deposit payroll tax for payments on Nov 26-29 if the semiweekly deposit rule applies.

**12/07/2016**

- Deposit payroll tax for payments on Nov 30-Dec 2 if the semiweekly deposit rule applies.

#### 12/09/2016

- Deposit payroll tax for payments on Dec 3-6 if the semiweekly deposit rule applies.

#### 12/12/2016

- Employers: Employees are required to report to you tips of \$20 or more earned during November.

#### 12/14/2016

- Deposit payroll tax for payments on Dec 7-9 if the semiweekly deposit rule applies.

#### 12/15/2016

- Corporations: Deposit the fourth installment of your 2016 estimated tax.
- Deposit payroll tax for Nov if the monthly deposit rule applies.

#### 12/16/2016

- Deposit payroll tax for payments on Dec 10-13 if the semiweekly deposit rule applies.

#### 12/21/2016

- Deposit payroll tax for payments on Dec 14-16 if the semiweekly deposit rule applies.

#### 12/23/2016

- Deposit payroll tax for payments on Dec 17-20 if the semiweekly deposit rule applies.

#### 12/29/2016

- Deposit payroll tax for payments on Dec 21-23 if the semiweekly deposit rule applies.

#### 12/30/2016

- File Form 730 and pay tax on wagers accepted during November.
- File Form 2290 and pay the tax for vehicles first used during November.
- Deposit payroll tax for payments on Dec 24-27 if the semiweekly deposit rule applies.

Source: IRS Tax Calendar for Business & Self Employed

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*The JPT Financial Newswire is a periodic publication of JPT Financial Solutions Inc. We are accounting control consultants & solutions specialists who provide analytical consultation, tax return preparation, eldercare financial services, and general accounting services to business and consumer clients. As key internal consultants, we troubleshoot and enhance financial process coordination, internal control development, and bottom-line performance through our exemplary problem-solving, analytical, organizational and communication skills.*

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*We cultivate a one on one personal niche and relationship with acumen and expertise to uncover and resolve reporting and financial management issues, weaknesses in internal control, lack of organization and coordination, and budget and planning deficiencies.*

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