A periodic newsletter from JPT Financial Solutions, Inc.

May 4, 2019

# **X** JPT FINANCIAL SOLUTIONS, INC.

Advisory • Tax • Eldercare • Accounting

Web: <a href="www.jptfinancial.com">www.jptfinancial.com</a> • eMail: <a href="mailto:jptfinancialinc@gmail.com">jptfinancialinc@gmail.com</a> • Tel: <a href="mailto:(201) 996-9854">(201) 996-9854</a> • Fax: <a href="mailto:(201) 996-9854">(201) 996-9854</a> • Fax: <a href="mailto:(201) 996-9854">(201) 996-9854</a> • Fax: <a href="mailto:(201) 996-9854">(201) 996-9854</a> • Follow Joseph-Paul (JP) Timpano, CPA on <a href="mailto:Linkedin">Linkedin</a>

THE INTERNAL CONTROL WEAKNESSES OF A PAYROLL SYSTEM

https://smallbusiness.chron.com/internal-control-weaknesses-payroll-system-15312.html

THE SEPARATION OF DUTIES IN INTERNAL CONTROLS IN PAYROLL

https://smallbusiness.chron.com/seperation-duties-internal-controls-payroll-3803.html

CASH AND INTERNAL CONTROL

https://courses.lumenlearning.com/sac-finaccounting/chapter/cash-receipts-and-disbursements/

5 THINGS YOU CAN'T LEARN FROM A RESUME

https://www.vanderbloemen.com/blog/beyond-the-resume

9 REASONS YOU'RE STILL IN DEBT

https://money.usnews.com/money/personal-finance/debt/articles/9-reasons-youre-still-in-debt

USE YOUR 2018 TAX RETURN TO GET 2019 WITHHOLDING RIGHT

https://njcpa.org/stay-informed/topics/article/2019/04/26/use-your-2018-tax-return-to-get-2019-withholding-right

6 BASIC BOOKKEEPING TIPS FOR TRUCKERS

https://www.cpapracticeadvisor.com/small-business/article/21074210/6-basic-bookkeeping-tips-for-truckers?utm\_source=CPA%20Accounting%20%26%20Audit%20Advisor&utm\_medium=email&utm\_campaign=CCSN190417005&o\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

SELF-EMPLOYED INDIVIDUALS TAX CENTER

https://www.irs.gov/businesses/small-businesses-self-employed/self-employed-individuals-tax-center

**TOP 10 BUSINESS CREDIT TERMS SMALL BUSINESS OWNERS SHOULD KNOW** 

https://www.sba.gov/blogs/top-10-business-credit-terms-small-business-owners-should-know?utm\_medium=email&utm\_source=govdelivery

LOOKING FOR A BUSINESS LOAN? BE PREPARED

http://www.cpnonpoint.com/looking-for-a-business-loan-be-prepared/

7 HOMEBUYING MISTAKES FOR MILLENNIALS TO AVOID

https://www.artrainer.com/7-homebuying-mistakes-for-millennials-to-avoid/

SELLING YOUR HOUSE? AVOID THESE 8 MISTAKES

https://www.artrainer.com/selling-your-house-avoid-these-8-mistakes/

6 REASONS YOU SHOULDN'T OVERSPEND ON YOUR NEW HOUSE

https://www.artrainer.com/6-reasons-you-shouldnt-overspend-on-your-new-house/

**● IRS HIGHLIGHTS IMPORTANCE OF PAYROLL TAX COMPLIANCE** 

https://www.cpapracticeadvisor.com/payroll/news/21076030/irs-highlights-importance-of-payroll-tax-compliance?utm\_source=CPA%20Payroll%20Advisor&utm\_medium=email&utm\_campaign=CCSN 190412003&o\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

WHY MARRIED COUPLES SHOULD HAVE JOINT BANK ACCOUNTS

https://www.artrainer.com/why-married-couples-should-have-joint-bank-accounts/

HELP! HOW DO I PAY OFF ALL THIS DEBT?

https://www.artrainer.com/help-how-do-i-pay-off-all-this-debt/

SHOULD I USE MY HOME EQUITY FOR DEBT CONSOLIDATION?

https://www.artrainer.com/should-i-use-my-home-equity-for-debt-consolidation/

RAISE YOUR CHILDREN TO BE GENEROUS: 3 IMPORTANT TIPS

https://christianpf.com/raise-your-children-to-be-generous-important-tips/

**EXEMPT ORGANIZATIONS ANNUAL REPORTING REQUIREMENTS** 

https://www.irs.gov/charities-non-profits/exempt-organizations-annual-reporting-requirements

HERE'S WHAT PEOPLE SHOULD KNOW ABOUT TAKING EARLY WITHDRAWALS FROM RETIREMENT PLANS

https://www.irs.gov/newsroom/heres-what-people-should-know-about-taking-early-withdrawals-from-retirement-plans

THINGS TAXPAYERS SHOULD KNOW ABOUT CLAIMING DEPENDENTS

https://www.irs.gov/newsroom/things-taxpayers-should-know-about-claiming-dependents

TCJA: IRS EXPLAINS TAX TREATMENT OF STATE AND LOCAL TAX REFUNDS

https://www.cpapracticeadvisor.com/tax-compliance/news/21074222/tcja-irs-explains-tax-treatment-of-state-and-local-tax-

 $\frac{\text{refunds?utm\_source=CPA\%20Tax\%20Practice\%20Advisor\&utm\_medium=email\&utm\_campaign=CCSN190401002\&o\_eid=3448I1920423D1X\&rdx\_ident\%5Bpull\%5D=omeda\%7C3448I1920423D1}{\underline{X}}$ 

MOVING OUT OF NEW JERSEY? CONSIDER THE NEW JERSEY "EXIT TAX"

https://www.untracht.com/news-insights/blog/new-jersey-exit-tax/

NEW JERSEY TAX GUIDE - BUYING OR SELLING A HOME IN NEW JERSEY

https://www.state.nj.us/treasury/taxation/documents/pdf/guides/Buying-or-Selling-a-Home-in-New-Jersey.pdf

**7 REASONS WHY YOU NEED TO CONSIDER A 529 PLAN** 

https://www.artrainer.com/7-reasons-why-you-need-to-consider-a-529-plan/

HOW EMOTIONS COULD LEAVE TAXPAYERS VULNERABLE TO A PHISHING ATTACK

https://www.cpapracticeadvisor.com/tax-compliance/news/21072464/how-emotions-could-leave-taxpayers-vulnerable-to-a-phishing-

attack?utm\_source=CPA%20Tax%20%26%20Compliance&utm\_medium=email&utm\_campaign=CCSN190320004&o\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

HOW TO BUILD BUSINESS CREDIT ON A SHOESTRING BUDGET

https://www.sba.gov/blogs/how-build-business-credit-shoestring-budget?utm medium=email&utm source=govdelivery

4 CREATIVE WAYS TO PAY OFF STUDENT LOANS

https://www.statefarm.com/simple-insights/financial/how-to-pay-off-student-loans-quickly?cmpid=enews:14704:21099000180020190313&A=5WMBJ1YS000&C=XCKASKATH3U

HOW TO STOP LETTING YOUR KIDS RUIN YOUR BUDGET

https://www.artrainer.com/how-to-stop-letting-your-kids-ruin-your-budget/

9 WAYS TO DEAL WITH DIFFICULT EMPLOYEES

https://www.forbes.com/sites/erikaandersen/2013/11/21/9-ways-to-deal-with-difficult-employees/#4479379940c4

5 MISCONCEPTIONS ABOUT A POWER OF ATTORNEY

https://www.aplaceformom.com/blog/4-08-16-misconceptions-about-a-power-of-attorney/

THE FORM 990 AS PUBLIC RELATIONS

http://www.cpnonpoint.com/form-990-as-public-relations/?utm\_source=feedburner&utm\_medium=email&utm\_campaign=Feed%3A%20CpnOnPoint%20%28CPN%20On%20Point%29

OPERATING SYSTEMS AND CULTURE CHANGE

http://www.cpnonpoint.com/operating-systems-and-culture-change/?utm\_source=feedburner&utm\_medium=email&utm\_campaign=Feed%3A%20CpnOnPoint%20%28CPN%20On%20Point%29

**TAX REFORM BROUGHT SIGNIFICANT CHANGES TO ITEMIZED DEDUCTIONS** 

https://www.irs.gov/newsroom/tax-reform-brought-significant-changes-to-itemized-deductions

5 MYTHS ABOUT PAYROLL TAXES

https://www.sba.gov/blogs/5-myths-about-payroll-taxes?utm\_medium=email&utm\_source=govdelivery

**10 SMALL BUSIENSS LESSONS FROM 20 YEARS OF BUSINESS** 

https://succeedasyourownboss.com/10-small-business-lessons-from-20-years-of-business/?utm\_source=email&utm\_medium=broadcast&utm\_campaign=ezine

HERE'S HOW A NAME CHANGE AFFECTS A TAX RETURN

https://www.irs.gov/newsroom/heres-how-a-name-change-affects-a-tax-return

# THE BASICS OF INVENTORY ACCOUNTING FOR SMALL BUSINESS

https://www.cpapracticeadvisor.com/small-business/article/12428513/the-basics-of-inventory-accounting-for-small-

<u>businesses?utm\_source=CPA%20Small%20Business%20Advisor&utm\_medium=email&utm\_campaign=CCSN190304004&o\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U</u>

# BUSINESSES WITH LARGE CASH TRANSACTIONS SHOULD REPORT THEM ELECTRONICALLY SAYS IRS

https://www.cpapracticeadvisor.com/tax-compliance/news/12441586/businesses-with-large-cash-transactions-should-report-them-electronically-says-

irs?utm\_source=CPA%20Tax%20%26%20Compliance&utm\_medium=email&utm\_campaign=CCS N190303002&o\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

# FICO MAKING BIG CHANGES TO CREDIT SCORES

https://www.cpapracticeadvisor.com/small-business/news/12441591/fico-making-big-changes-to-credit-

<u>scores?utm\_source=CPA%20Payroll%20Advisor&utm\_medium=email&utm\_campaign=CCSN1902</u> 28004&o\_eid=0663D9154545D7U&rdx.ident%5Bpull%5D=omeda%7C0663D9154545D7U

# PRECAUTIONARY ACTIONS AGAINST FINANCIAL ELDER ABUSE

https://www.taxprofessionals.com/articles/precautionary-actions-against-financial-elder-abuse-4116

# FINANCIAL TIPS FOR YOUNG COUPLES

https://www.taxprofessionals.com/articles/financial-tips-for-young-couples-4126

# EVERYTHING YOU NEED TO KNOW ABOUT FOREIGN BANK AND FINANCIAL ACCOUNTS

https://www.taxprofessionals.com/articles/everything-you-need-to-know-about-foreign-bank-and-financial-accounts-4128

# HOW TO TEACH KIDS ABOUT MONEY

https://www.taxprofessionals.com/articles/how-to-teach-kids-about-money-4130

# **2019 TAX CALENDAR, IMPORTANT FOR SMALL BUSINESSES**

https://www.taxprofessionals.com/articles/2019-tax-calendar-important-for-small-businesses-4145

# WHAT IS A LEAGALIZED WILL?

https://www.taxprofessionals.com/articles/what-is-a-legalized-will-4146

**37 US STATES THAT DO NOT TAX SOCIAL SECURITY BENEFITS** 

https://www.taxprofessionals.com/articles/37-us-states-that-do-not-tax-social-security-benefits-4151

5 KEY QUESTIONS TO ASK YOURSELF IF YOU PLAN TO START A BUSINESS

https://www.sba.gov/blogs/5-key-questions-ask-yourself-if-you-plan-start-business

5 WAYS TO SEPARATE YOUR PERSONAL AND BUSINESS FINANCES

https://www.sba.gov/blogs/5-ways-separate-your-personal-and-business-finances?utm\_medium=email&utm\_source=govdelivery

INDIVIDUALS WHO NEED PASSPORTS FOR IMMINENT TRAVEL SHOULD CONTACT IRS PROMPTLY TO RESOLVE TAX DEBT

https://www.irs.gov/newsroom/individuals-who-need-passports-for-imminent-travel-should-contact-irs-promptly-to-resolve-tax-debt

WHAT DOES THE BIBLE REALLY SAY ABOUT DEBT?

https://www.artrainer.com/what-does-the-bible-really-say-about-debt/

IRS TO REQUIRE IDENTITY VALIDATION FOR PHONE CALLS

https://www.cpapracticeadvisor.com/tax-compliance/news/12441483/irs-to-require-identity-validation-for-phone-calls

HERE'S WHAT TAXPAYERS SHOULD DO TO PROTECT PRIVATE DATA

https://www.irs.gov/newsroom/heres-what-taxpayers-should-do-to-protect-private-data

THE MATH BEHIND MARRIED FILING SEPARATELY FOR IBR OR PAYE

https://thecollegeinvestor.com/17807/the-math-behind-married-filing-separately-for-ibr-or-paye/

THIRD OF SMALL BUSINESSES STRUGGLE WITH CASH FLOW

https://www.cpapracticeadvisor.com/small-business/news/12441377/third-of-small-businesses-struggle-with-cash-flow

**11 THINGS TO INCLUDE IN EMPLOYEE HANDBOOKS** 

https://www.cpapracticeadvisor.com/payroll/article/12441288/11-things-to-include-in-employee-handbooks

BUSINESS OWNERS CAN CLAIM A QUALIFIED BUSINESS INCOME DEDUCTION

https://www.irs.gov/newsroom/business-owners-can-claim-a-qualified-business-income-deduction

10 THINGS FOR TAXPAYERS TO THINK ABOUT WHEN CHOOSING A TAX PREPARER

https://www.irs.gov/newsroom/ten-things-for-taxpayers-to-think-about-when-choosing-a-tax-preparer

10 STEPS TO START YOUR BUSINESS

https://www.sba.gov/business-guide/10-steps-start-your-business/?utm\_medium=email&utm\_source=govdelivery

**7 WAYS TO ATTRACT CUSTOMERS TO YOUR SMALL BUSINESS** 

https://succeedasyourownboss.com/7-ways-attract-customers-small-business/

**■ IRS: DON'T BE VICTIM TO A 'GHOST' TAX RETURN PREPARER** 

https://www.irs.gov/newsroom/irs-dont-be-victim-to-a-ghost-tax-return-preparer

HOW TO RECESSION-PROOF YOUR SMALL BUSINESS

https://succeedasyourownboss.com/how-to-recession-proof-your-small-business/?utm\_source=email&utm\_medium=broadcast&utm\_campaign=ezine

**990 FORM: IRS EXPECTATIONS FOR US NONPROFITS** 

https://www.missionbox.com/article/92/990-form-irs-expectations-for-us-nonprofits

DO I NEED A SEPARATE BANK ACCOUNT FOR MY BUSINESS?

https://www.patriotsoftware.com/accounting/training/blog/do-need-separate-business-bank-account/

**GOVERNOR MURPHY SIGNS BILL RAISING NJ MINIMUM WAGE TO \$15** 

https://njcpa.org/stay-informed/topics/article/2019/02/04/governor-murphy-signs-bill-raising-minimum-wage-to-\$15

**1099 BEST PRACTICES FOR NONPROFIT ORGANIZATIONS** 

https://www.njcpa.org/stay-informed/topics/article/2018/08/13/1099-best-practices-for-nonprofit-organizations

5 WAYS TO FAIL A SALES TAX AUDIT

https://www.cpapracticeadvisor.com/sales-tax-compliance/news/12440940/5-ways-to-fail-a-sales-tax-audit

ARE YOU READY TO THINK ABOUT INVESTING?

http://www.ronblueinstitute.com/single-post/2019/01/28/Are-You-Ready-to-Think-About-Investing

THE ONE THING NOT TO DO WHEN PAYING FOR HOME REPAIRS

http://money.com/money/3903430/paying-handyman-cash-home-repairs/

IMPORTANT FACTS YOU NEED TO KNOW ABOUT A CASH BUSINESS

https://www.thebalancesmb.com/got-a-cash-business-important-facts-you-need-to-know-398166

CAN I GET INTO TROUBLE IF MY EMPLOYER PAYS ME UNDER THE TABLE?

https://woman.thenest.com/can-trouble-employer-pays-under-table-14625.html

THINKING OF PULLING MONEY OUT OF A RETIREMENT ACCOUNT?

http://www.relationshipplanner.com/newsletter/346/post/1102/22935/2247673?historyid=13297437 &contactid=2247673

● <u>IF YOU OR SOMEONE YOU KNOW CLOSED ON A MORTGAGE LAST YEAR – HERE ARE THE TAX-DEDUCTIBLE ITEMS FROM THE CLOSING</u>

http://www.relationshipplanner.com/newsletter/346/post/1101/22935/2247673?historyid=13297437 &contactid=2247673

**11 STRATEGIES FOR MANAGING YOUR PARENTS' FINANCES** 

https://www.care.com/c/stories/5596/strategies-for-managing-parents-finances/

THE NONPROFIT'S GREATEST ASSET

http://www.cpnonpoint.com/the-nonprofits-greatest-asset/

FIVE BUSINESS PROCESSES THAT WILL BOOST PROFITABILITY IN 2019

http://www.cpnonpoint.com/five-business-processes-that-will-boost-profitability-in-2019/?utm\_source=feedburner&utm\_medium=email&utm\_campaign=Feed%3A%20CpnOnPoint%2 0%28CPN%20On%20Point%29

**3 STRATEGIES TO OVERCOME THE FEAR OF CHARGING FOR YOUR WORK** 

https://www.northmacservices.com/3-strategies-to-overcome-the-fear-of-charging-for-your-work/

12 THINGS TO DO TO START A SMALL BUSINESS

https://succeedasyourownboss.com/12-things-to-do-to-start-a-small-business/?utm\_source=email&utm\_medium=broadcast&utm\_campaign=ezine

**6 MONEY LESSONS TO TEACH YOUR HIGH SCHOOL SENIOR** 

https://www.artrainer.com/6-money-lessons-to-teach-your-high-school-senior/

ARE YOUR SALARIED EMPLOYEES TRULY EXEMPT?

https://www.cpapracticeadvisor.com/payroll/article/12438495/are-your-salaried-employees-truly-exempt

INDEPENDENT CONTRACTOR GROWTH OUTPACES EMPLOYEE HIRING IN SMALL BUSINESSES

https://www.cpapracticeadvisor.com/payroll/news/12440176/independent-contractor-growth-outpaces-employee-hiring-in-small-businesses

WHAT IS A BUSINESS MICROLOAN AND HOW CAN IT BOOST YOUR START-UP

https://succeedasyourownboss.com/what-is-a-business-microloan-and-how-can-it-boost-your-start-up/?utm\_source=email&utm\_medium=broadcast&utm\_campaign=ezine

HOW TO FORM A SINGLE-MEMBER LLC IN NEW JERSEY

https://www.nolo.com/legal-encyclopedia/how-form-single-member-llc-new-jersey.html

**11 WAYS ENGAGED COUPLES SHOULD DEAL WITH FINANCES NOW** 

https://www.thegospelcoalition.org/article/11-ways-engaged-couples-should-deal-with-finances-now/

**6 REASONS SMALL BUSINESS OWNERS SHOULD HIRE A TAX PRO** 

https://www.cpapracticeadvisor.com/small-business/news/12439501/6-reasons-small-business-owners-should-hire-a-tax-pro

WHAT HAPPENS TO YOUR DEBT WHEN YOU DIE?

https://www.foxbusiness.com/markets/what-happens-to-your-debt-when-you-die

WHAT'S NEXT FOR ONLINE SALES TAX AND HOW TO PREPARE YOUR SMALL BUSINESS CLIENTS

https://www.cpapracticeadvisor.com/sales-tax-compliance/article/12436698/whats-next-for-online-sales-tax-and-how-to-prepare-your-small-business-clients

**DO'S AND DON'TS OF HELPING LOVED ONES PAY MEDICAL BILLS** 

https://www.apnews.com/8b0d3f1324064ad5b588a656204c7b50

# **4 TIPS TO BETTER MANAGE TRAVEL, EXPENSE AND INVOICE BUDGETS**

https://www.cpapracticeadvisor.com/small-business/news/12438818/four-tips-to-better-manage-travel-expense-and-invoice-budgets

# RESPONSIBILITIES FOR HOUSEHOLD EMPLOYMENT TAXES

https://www.cpapracticeadvisor.com/payroll/article/12438060/are-your-clients-responsible-for-household-employment-taxes

# IMPORTANT DATES – MARK YOUR CALENDAR

The IRS Tax Calendar for Small Businesses and the Self Employed is follows:

# **MAY 2019**

#### Wednesday, 5/1/2019

Deposit payroll tax for payments on Apr 24-26 if the semiweekly deposit rule applies.

#### Friday, 5/3/2019

Deposit payroll tax for payments on Apr 27-30 if the semiweekly deposit rule applies.

# Wednesday, 5/8/2019

Deposit payroll tax for payments on May 1-3 if the semiweekly deposit rule applies.

# Friday, 5/10/2019

- Employers: Employees are required to report to you tips of \$20 or more earned during April.
- File Form 941 for the first quarter if you timely deposited all required payments.
- Deposit payroll tax for payments on May 4-7 if the semiweekly deposit rule applies.

# Wednesday, 5/15/2019

- Deposit payroll tax for payments on May 8-10 if the semiweekly deposit rule applies.
- Deposit payroll tax for Apr if the monthly deposit rule applies.

#### Friday, 5/17/2019

• Deposit payroll tax for payments on May 11-14 if the semiweekly deposit rule applies.

#### Wednesday, 5/22/2019

Deposit payroll tax for payments on May 15-17 if the semiweekly deposit rule applies.

#### Friday, 5/24/2019

Deposit payroll tax for payments on May 18-21 if the semiweekly deposit rule applies.

#### Thursday, 5/30/2019

• Deposit payroll tax for payments on May 22-24 if the semiweekly deposit rule applies.

#### Friday, 5/31/2019

- File Form 730 and pay the tax on wagers accepted during April.
- File Form 2290 and pay the tax for vehicles first used during April.
- Deposit payroll tax for payments on May 25-28 if the semiweekly deposit rule applies.

# **JUNE 2019**

# Wednesday, 6/5/2019

• Deposit payroll tax for payments on May 29-31 if the semiweekly deposit rule applies.

# Friday, 6/7/2019

Deposit payroll tax for payments on Jun 1-4 if the semiweekly deposit rule applies.

# Monday, 6/10/2019

• Employers: Employees are required to report to you tips of \$20 or more earned during May.

#### Wednesday, 6/12/2019

Deposit payroll tax for payments on Jun 5-7 if the semiweekly deposit rule applies.

# Friday, 6/14/2019

Deposit payroll tax for payments on Jun 8-11 if the semiweekly deposit rule applies.

# Monday, 6/17/2019

- Corporations: Deposit the second installment of your 2019 estimated tax.
- Deposit payroll tax for May if the monthly deposit rule applies.
- Pay the second installment of 2019 estimated tax -Use Form 1040-ES.
- Individuals living outside the U.S.: File Form 1040. For automatic 4 month extension file form 4868 and deposit estimated tax.

# Wednesday, 6/19/2019

Deposit payroll tax for payments on Jun 12-14 if the semiweekly deposit rule applies.

# Friday, 6/21/2019

• Deposit payroll tax for payments on Jun 15-18 if the semiweekly deposit rule applies.

# Wednesday, 6/26/2019

Deposit payroll tax for payments on Jun 19-21 if the semiweekly deposit rule applies.

# Friday, 6/28/2019

Deposit payroll tax for payments on Jun 22-25 if the semiweekly deposit rule applies.

# **JULY 2019**

#### Monday, 7/1/2019

- File Form 730 and pay the tax on wagers accepted during May.
- File Form 2290 and pay the tax for vehicles first used during May.
- File Form 11-C to register and pay annual tax if you are in the business of accepting wagers.

# Wednesday, 7/3/2019

• Deposit payroll tax for payments on Jun 26-28 if the semiweekly deposit rule applies.

#### Monday, 7/8/2019

• Deposit payroll tax for payments on Jun 29-Jul 2 if the semiweekly deposit rule applies.

# Wednesday, 7/10/2019

- Employers: Employees are required to report to you tips of \$20 or more earned during June.
- Deposit payroll tax for payments on Jul 3-5 if the semiweekly deposit rule applies.

#### Friday, 7/12/2019

Deposit payroll tax for payments on Jul 6-9 if the semiweekly deposit rule applies.

# Monday, 7/15/2019

Deposit payroll tax for June if the monthly deposit rule applies.

# Wednesday, 7/17/2019

Deposit payroll tax for payments on Jul 10-12 if the semiweekly deposit rule applies.

# Friday, 7/19/2019

Deposit payroll tax for payments on Jul 13-16 if the semiweekly deposit rule applies.

# Wednesday, 7/24/2019

Deposit payroll tax for payments on Jul 17-19 if the semiweekly deposit rule applies.

# Friday, 7/26/2019

• Deposit payroll tax for payments on Jul 20-23 if the semiweekly deposit rule applies.

# Wednesday, 7/31/2019

- Deposit payroll tax for payments on Jul 24-26 if the semiweekly deposit rule applies.
- File Form 941 for the second quarter.
- Deposit FUTA owed through June if more than \$500.
- File Form 2290 and pay the tax for vehicles first used during June.
- File Form 730 and pay the tax on wagers accepted during June.
- File Form 720 for the second quarter.
- File Form 5500 or 5500-EZ for calendar year 2018 employee benefit plan

The JPT Financial Newswire is a periodic publication of JPT Financial Solutions Inc. This newsletter is distributed as a service to current clients, prospects, business associates & friends. Please feel free to forward this newsletter to a friend or associate who may find it beneficial.

JPT Financial Solutions Inc. is a customer-service driven provider of an umbrella of nonattest professional services including eldercare financial services, consultation & advisory services, tax return preparation and general accounting services to business and consumer clients.

# The greatest compliment you can give is a referral!